



**WARN #9408**

Cristina L. Stokes  
Assistant Vice President  
Displacements Advisory Group

Wells Fargo & Company  
4101 Wiseman Blvd.  
San Antonio, TX 78251-4200

December 9, 2025

Keith Wilson, Mayor  
1221 SW 4<sup>th</sup> Avenue  
Portland, OR 97204  
mayor@portlandoregon.gov

Michael Welter, Rapid Response Coordinator  
Oregon Dislocated Worker Unit  
Oregon HECC – Office of Workforce Investments  
3225 25th Street SE  
Salem, OR 97302  
michael.welter@hecc.oregon.gov  
(503) 507-6923

Attention Mayor and WARN Act Coordinator:

This letter is provided to inform you of position adjustments Wells Fargo plans to make in your community. Pursuant to the Federal Worker Adjustment and Retraining Notification Act (WARN), this letter is to provide advance notice of Wells Fargo's decision to exit support operations at the following location:

1300 SW 5<sup>th</sup> Avenue  
Portland, OR 97201

Pursuant to the Federal Worker Adjustment and Retraining Notification (WARN) Act, this letter serves as formal notice that displacement notifications were issued to three (3) affected employees on December 9<sup>th</sup>, 2025, via displacement packets. These employees will be provided a 60-day notice period, with an official separation date of February 6<sup>th</sup>, 2026. This action is anticipated to be permanent. The affected employees do not have bumping rights and are not represented by a union.

These business decisions are never easy. We are very thoughtful and deliberate in our approach, understanding the impact these decisions have on individuals at the company. Wells Fargo is committed to supporting our displaced employees and provides severance, career assistance, and other services to assist them. We will make every effort to minimize the impact and ease the transition for our affected employees.

It is expected that the affected employees will accept severance benefits based on years of service and the opportunity to continue participating in the company's health plans at active rates for a period of time. Wells Fargo provides career transition services for each employee at no cost.

If you have additional questions or want to further discuss, please feel free to contact me at:  
cristina.l.stokes@wellsfargo.com.

For media inquiries, please email: lylah.holmes@wellsfargo.com.

Sincerely,

*Cristina L. Stokes*

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Assistant Vice President  
Displacements Advisory Group

December 9, 2025

Pursuant to the Federal Worker Adjustment and Retraining Notification Acts, this letter is to provide notice that Wells Fargo has made the decision to exit our offices at the Wells Fargo Center, impacting three (3) employees. This action is anticipated to be permanent. The impacted employees were notified on December 9<sup>th</sup>, 2025, at the address below:

1300 SW 5<sup>th</sup> Avenue  
Portland, OR 97201

The impacted employees will receive 60 days' notice. It is expected that the affected employees will accept severance benefits based on years of service and continue participating in the company's health plans at active rates, for a period of time. The affected employees do not have bumping rights and are not represented by a union.

The job titles and business units of the displaced employees are listed below:

Date	Business Unit	Job Title	# Impacted EEs
12/09/2025	CHIEF OPERATING OFFICE	Business Execution Administrator	1
12/09/2025	CHIEF OPERATING OFFICE	Operations Specialist	1
12/09/2025	CHIEF OPERATING OFFICE	Senior Business Execution Consultant	1
		<b>Grand Total</b>	<b>3</b>